

City of Salem, Massachusetts



**"Know Your Rights Under the Open Meeting Law, M.G.L. c. 39 §23B, and
City Ordinance Sections 2-2028 through 2-2033."**

The City Council Committee on Administration & Finance

met in the Council Chamber on Thursday, February 10, 2011 at 6:00 P.M.
for the purpose of discussing the matter(s) listed below. Notice of this meeting was posted on
February 3, 2011 at 3:48 P.M.

(This meeting is being recorded.)

ATTENDANCE

ABSENT WERE: Councilor Pinsky

SUBJECT(S)

#49 - \$9,000 transfer to Golf Course Irrigation

Dick Dens from the golf course spoke of the need
to replace the pump. The pump is vintage 1970.
The life expectancy is 15 years.

Councilor Ronan spoke in favor

Councilor Pinto spoke of how much is the estimated water use.

Councilor Ronan

Councilor Pinto

#50 - Resolution for GT Crystal Systems

David Boyer spoke of how they plan to expand
28 million to grow the company
must maintain 50 jobs and create 25 new jobs
40 year tax abatement
Resolution is for a manufacturing retention program

Silicon crystal production for military use and other uses.

Substrates to make LED.

Improving 30,000 square ft of building

Councillor Pinto asked if the created jobs will be for Salem People.

Councillor Furey spoke to the great investment and thanked them for staying.

Councillor Roman asked about the investment. The footprint will be expanded. and the investment will be in Rajaji

Council Pinto motion to approve
Councillor Furey second

On the motion of C. Pinto

the meeting adjourned at 6:24 P.M.

(Chairperson)